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COVID-19 Investment grant (draft) Austria



The details of the investment subsidy are to be published in a funding guideline

Object of the funding:

- ⇨ **Tangible and intangible investments** in depreciable fixed assets,
- ⇨ **at Austrian locations**,
- ⇨ applications must be submitted and initial measures must be taken in the period between **1 September 2020** and **28 February 2021**

Implementation:

- ⇨ by the **Austria Wirtschaftsservice GmbH**
- ⇨ **in the form of a grant**
- ⇨ **The funding pool will be endowed with a maximum of 1 billion euros**

The level of the investment subsidy/grant:

- ⇨ **7% of new investments**
- ⇨ **14% for new investments** in the fields of climate protection, digitalisation, health and life sciences
- ⇨ **In particular, climate-damaging investments**, undeveloped land, financial assets, company takeovers and internally produced and capitalised assets are not eligible

Existing and newly founded companies of all sectors and sizes should be eligible for funding.

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Recommendation:

The postponement of planned investments until September should seriously be considered.

Your Auditorea Team